

Amendment No. 2 to HB2390

**Hill
Signature of Sponsor**

AMEND Senate Bill No. 2358

House Bill No. 2390*

By deleting from Section 1 the language "seven hundred one million one hundred thousand dollars (\$701,100,000)" and by substituting instead the language "four hundred thirty-eight million six hundred thousand dollars (\$438,600,000)".

AND FURTHER AMEND by deleting the following language in SECTION 4 of the printed bill in its entirety:

(5) Department of Transportation in the amount of three hundred fifty million dollars (\$350,000,000) and expended for the construction of highways and for the purpose of acquisition of equipment, and erection, construction and equipment of sites and buildings, expressly including the acquisition of existing structures for expansion, improvements, betterments and extraordinary repairs to existing structures. Federal highway trust funds currently are intended to provide approximately eighty percent (80%) of the cost of interest and repayment of principal on bond anticipation note or notes and general obligation bonds issued pursuant to this allocation.

and by substituting instead the following language:

(5) Department of Transportation in the amount of eighty-seven million five hundred thousand dollars (\$87,500,000) in fiscal year 2009-2010 for implementation of the first phase of a four-year transportation bridge bond program described in Section 11 hereof and expended for the construction of bridges and highways and for the purpose of acquisition of equipment, and erection, construction and equipment of sites and buildings, expressly including the acquisition of existing structures for expansion, improvements, betterments and extraordinary repairs to existing structures. Federal highway trust funds currently are intended to provide approximately eighty percent (80%)

of the cost of interest and repayment of principal on bond anticipation note or notes and general obligation bonds issued pursuant to this allocation.

AND FURTHER AMEND by inserting the following language as a new Section 11 and by renumbering current Section 11 and subsequent sections accordingly:

SECTION 11.

(a) It is the legislative intent that in addition to the bond proceeds allocated by Section 4 in fiscal year 2009-2010 for implementation of the first phase of a four-year transportation bridge bond program, an equal amount of proceeds shall be authorized and allocated in fiscal year 2010-2011, fiscal year 2011-2012 and fiscal year 2012-2013, resulting in a total allocation of such proceeds to the Department of Transportation for completion of the four-year transportation bridge bond program in an amount of three hundred fifty million dollars (\$350,000,000).

(b) In fiscal year 2009-2010, the first phase of the four-year transportation bridge bond program shall include high priority projects that benefit infrastructure needs in each grand division of the state as determined by the commissioner of transportation.

(c) The commissioner shall report projects included in first phase of the four-year transportation bridge bond program to the speaker of the senate, speaker of the house, chairman of the senate transportation committee, chairman of the house transportation committee and office of legislative budget analysis by October 1, 2009, and shall report projects included in subsequent phases by October 1 in each subsequent year through October 1, 2012.

(d) It is the legislative intent that the budget proposed by the governor for fiscal year 2009-2010 include sufficient funds to implement the second phase of the four-year transportation bridge bond program. It is further the legislative intent that subsequent budgets through fiscal year 2012-2013 include sufficient funds to complete the program.